

SEC 4. *And be it enacted*, That on or before the first day of April next succeeding the passage of this act, the parties hereinbefore mentioned as Trustees, and hereby incorporated, shall meet at the said Church, and organize themselves by electing from their own body a President and Secretary, whose duties and powers shall be severally defined by the by-laws hereinbefore provided for.

SEC 5 *And be it enacted*, That all lands and tenements, with the appurtenances, now vested in the said Trustees by virtue of the aforesaid deed from said Martha A. Torbert and Jane Torbert, and all personal property, fixtures and furniture now held by them shall, from and after the passage of this act, be vested in the said body corporate hereby created, and their successors forever, with the same powers in regard to the transfer or mortgaging thereof, as are conferred by said deed, and subject to all the restrictions and reservations stipulated and reserved therein.

SEC. 6. *And be it enacted*, That the said corporation shall be and they are hereby authorized to hold by gift, devise, bequest or purchase, any other real, personal or mixed property, not exceeding fifty thousand dollars in value, and shall have full power and authority to bargain and sell, lease and convey the same in as full and effectual manner as any person or body corporate might do; and all deeds for the conveyance or mortgage of any property by said corporation, shall be signed by the President, and attested by the Secretary, with the corporate seal thereon affixed.

SEC 7. *And be it enacted*, That for the purpose of raising the means of paying off any existing indebtedness, or of defraying the expense of any extension or repairs upon the building or premises now held or of constructing any new building, either on the land now held or which may be hereafter acquired, it shall and may be lawful for the said corporation to issue stock, not exceeding in the aggregate the sum of five thousand dollars, in shares of ten dollars, said stock to be a lien on all the real estate of said corporation: the certificates of said shares of stock to be signed by the said President, and attested by the Secretary, sealed by the corporate seal; *provided*, that nothing herein contained shall be construed to confer banking powers upon said corporation, or to authorize them to issue anything to be used as currency or a circulating medium.

SEC. 8. *And be it enacted*, That said stock shall be transferable only on the books of said corporation.

SEC. 9. *And be it enacted*, That the Legislature hereby reserves the right to alter, amend or repeal this act of incorporation at pleasure.

SEC. 10. *And be it enacted*, That this act shall take effect from the date of its passage.